

# City of Karratha

## Statement of Financial Activity For the Period Ending 30 September 2025

	Original Budget	Current Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$100,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
<b>OPERATING ACTIVITIES</b>							
<b>Revenues from operating activities</b>							
Rates excluding general rates	71,770	71,770	-	-	-	-	
Fees and Charges	74,463,653	74,463,653	17,617,493	21,079,666	20%	3,462,173	↕
Grants, Subsidies and Contributions	48,716,576	54,037,576	17,020,493	12,937,908	-24%	(4,082,585)	↕
Interest Earning	7,595,277	7,595,277	2,039,723	1,524,475	-25%	(515,247)	↕
Realisation on Disposal of Assets	(582,564)	(582,564)	(109,410)	-	100%	109,410	↕
Other revenue	580,888	580,888	163,868	354,442	116%	190,574	↕
Profit on Asset Disposal	-	-	-	-	-	-	
	<b>130,845,600</b>	<b>136,166,599</b>	<b>36,732,167</b>	<b>35,896,491</b>	-	<b>(835,676)</b>	↕
<b>Expenditure from operating activities</b>							
Employee Costs	(57,318,520)	(57,318,520)	(15,302,505)	(14,143,106)	-	1,159,399	↕
Materials and Contracts	(69,508,505)	(75,295,505)	(12,442,263)	(8,988,068)	-28%	3,454,195	↕
Utility charges	(6,153,082)	(6,153,082)	(1,668,938)	(1,151,604)	-31%	517,335	↕
Interest Expenses	(273,196)	(273,196)	(125)	-	100%	-	
Depreciation and amortisation	(30,742,653)	(30,742,653)	(7,685,663)	(7,795,634)	-	(109,970)	↕
Insurance Expenses	(3,672,547)	(3,672,547)	(1,836,274)	(2,470,000)	35%	(633,727)	↕
Other Expenses	(2,245,463)	(2,245,463)	(565,128)	(483,530)	14%	-	
(Loss) on Asset Disposal	-	-	-	(23,357)	-	-	
	<b>(169,913,966)</b>	<b>(175,700,966)</b>	<b>(39,500,896)</b>	<b>(35,055,299)</b>	-11%	<b>4,387,232</b>	↕
Non-cash amounts excluded from operating activities							
Depreciation	30,742,653	30,742,653	7,685,663	7,795,634	-	109,970	↕
(Profit) / Loss On Disposal Of Assets	-	-	-	-	-100%	-	
(Loss) on Asset Disposal	-	-	-	23,357	-	23,357	↕
Movement in Accrued Salaries & Wages	-	-	-	(1,622,124)	100%	(1,622,124)	↕
	<b>(8,325,713)</b>	<b>(8,791,713)</b>	<b>4,916,934</b>	<b>7,038,059</b>	43%	<b>2,062,760</b>	↕
<b>Amount attributable to operating activities</b>							
<b>INVESTING ACTIVITIES</b>							
<b>Inflows from investing activities</b>							
Capital Grants, Subsidies & Contributions	440,700	440,700	-	109,250	-	109,250	↕
Proceeds From Disposal of Assets	582,564	582,564	109,410	101,120	-	-	
	<b>1,023,264</b>	<b>1,023,264</b>	<b>109,410</b>	<b>210,370</b>	100%	<b>109,250</b>	↕
<b>Outflows from investing activities</b>							
Purchase Of Assets - Infrastructure Misc Structures	(17,902,475)	(15,268,285)	(4,704,713)	(2,095,486)	-	2,609,227	
Purchase Of Assets - Infrastructure Parks & Open Spaces	(12,874,139)	(12,874,139)	(1,948,143)	(696,006)	-	1,252,137	
Purchase Of Assets - Buildings	(39,426,174)	(39,426,174)	(7,895,926)	(1,044,256)	-87%	6,851,671	↕
Purchase Of Assets - Equipment	(2,549,528)	(2,549,528)	(1,041,117)	(85,864)	-92%	955,253	↕
Purchase Of Assets - Furniture & Equipment	(899,291)	(899,291)	(207,291)	(50,950)	75%	156,340	↕
Purchase Of Assets - Plant	(3,853,563)	(3,853,563)	(393,800)	(250,732)	-36%	143,068	↕
Purchase Of Assets - Investment Property	(333,000)	(333,000)	(26,000)	(71,366)	-100%	-	
Purchase Of Assets - Infrastructure Roads	(7,743,610)	(7,743,610)	(2,790,375)	(4,133,600)	-	(1,343,225)	
Purchase Of Assets - Infrastructure Footpaths	(5,307,958)	(5,748,658)	(805,533)	(2,035)	-	803,498	
Purchase Of Assets - Infrastructure Aerodromes	(6,270,318)	(6,069,923)	(320,000)	(106,728)	-67%	213,272	↕
Repayment of Debentures	-	(300,000)	(75,000)	-	-100%	-	
	<b>(97,160,056)</b>	<b>(95,066,171)</b>	<b>(20,207,898)</b>	<b>(8,537,024)</b>	-58%	<b>11,641,239</b>	↕
Proceeds on disposal of assets							
	(582,564)	(582,564)	(109,410)	(101,120)	-	-	
	<b>(96,719,356)</b>	<b>(94,625,471)</b>	<b>(20,207,898)</b>	<b>(8,427,774)</b>	-58%	<b>11,750,489</b>	↕
<b>FINANCING ACTIVITIES</b>							
<b>Inflows from financing activities</b>							
Tsf From Infrastructure Reserve	55,798,301	53,543,301	5,239,047	-	-100%	(5,239,047)	↕
Tsf From Partnership Reserve	4,500,000	4,500,000	-	-	-	-	
Tsf From Waste Management Reserve	6,597,000	6,597,000	-	-	-	-	
Tsf From Aerodrome Reserve	11,214,437	11,715,192	-	-	-	-	
Tsf From Workers Compensation Reserve	381,801	381,801	381,801	-	-100%	(381,801)	
Tsf From Mosquito Control Reserve	2,361	2,361	2,361	-	-100%	-	
Tsf From Restricted Funds Reserve	23,024	23,024	23,024	-	-100%	-	
Tsf From Community Development Reserve	657,609	657,609	657,609	-	-100%	(657,609)	
	<b>79,174,533</b>	<b>77,420,288</b>	<b>6,303,842</b>	<b>-</b>	-100%	<b>(6,278,457)</b>	↕
<b>Outflows from financing activities</b>							
Tsf To Strategic Reserve	(8,234,000)	(8,234,000)	-	-	-	-	
Tsf To Woodside Partnership Reserve	(168,494)	(168,494)	(162,644)	(1,051)	-99%	161,593	↕
Tsf To Workers Compensation Reserve	-	-	-	-	-	-	
Tsf To Infrastructure Reserve	(19,504,633)	(19,432,862)	(632,919)	(439,314)	-31%	193,605	↕
Tsf To Partnership Reserve	(9,301,897)	(9,301,897)	(217,011)	(130,636)	-40%	-	
Tsf To Waste Management Reserve	(9,052,271)	(9,052,271)	(288,063)	(243,096)	-16%	-	
Tsf To Mosquito Control Reserve	-	-	-	-	-	-	
Tsf To Employee Entitlements Reserve	(631,792)	(631,792)	(60,781)	(49,571)	-18%	-	
Tsf To Medical Services Assistance Package Reserve	(5,695)	(5,695)	(1,424)	(236)	-83%	-	
Tsf To Restricted Funds Reserve	-	-	-	-	-	-	
Tsf To Economic Development Reserve	(71,590)	(71,590)	(14,997)	(11,283)	-25%	-	
Tsf To Public Open Space Reserve	(6,939)	(6,939)	(1,454)	(1,168)	-20%	-	
Tsf To Aerodrome Reserve	(4,931,445)	(4,931,445)	(218,444)	(238,576)	-	-	
Tsf To Dampier Drainage	-	-	-	-	-	-	
	<b>(51,908,756)</b>	<b>(51,836,985)</b>	<b>(1,597,737)</b>	<b>(1,114,931)</b>	30%	<b>193,605</b>	↕
<b>Amount attributable to financing activities</b>							
	<b>27,265,777</b>	<b>25,583,303</b>	<b>4,706,105</b>	<b>(1,114,931)</b>	124%	<b>(6,084,852)</b>	↕
<b>MOVEMENT IN SURPLUS OR DEFICIT</b>							
<b>Surplus or deficit at the start of the financial year</b>							
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	-	-	-	-	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	11,385,875	11,385,875	11,385,875	11,385,875	-	-	
Amount attributable to operating activities	(8,325,713)	(8,791,713)	4,916,934	7,038,059	-	-	
Amount attributable to investing activities	(96,719,356)	(94,625,471)	(20,207,898)	(8,427,774)	-	-	
Amount attributable to financing activities	27,265,777	25,583,303	4,706,105	(1,114,931)	-	-	
<b>Surplus/(deficit) before imposition of general rates</b>	<b>(66,393,416)</b>	<b>(66,448,006)</b>	<b>801,016</b>	<b>8,881,230</b>	-	-	
<b>Total amount raised from general rates</b>	<b>66,400,276</b>	<b>66,400,276</b>	<b>66,174,907</b>	<b>66,118,405</b>	-	-	
<b>Surplus or (deficit) after imposition of general rates</b>	<b>6,860</b>	<b>(47,730)</b>	<b>66,975,923</b>	<b>74,999,635</b>	12%	<b>8,023,709</b>	↕